



Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis

		8/31/2023			General Fund	8/31/2023			YTD		
		Original Budget	Actual	Variance to Original Budget	Month Comments	Original Budget	Actual	Variance to Original Budget	YTD Comments	2	
		8	8	8		8	8	8			
ENROLLMENT--Student Full-Time Equivalent (sFTE)											
	sFTE In-Person	1,561.0	547.0	(1,014.0)	(860,926) v	1,561.0	547.0	(1,014.0)	(1,721,852) v		
	sFTE On-Line	4,006.0	3,761.0	(245.0)	-\$195,722 v	4,006.0	3,761.0	(245.0)	(391,443) v		
	Total sFTE	5,567.0	4,308.0	(1,259.0)	-\$1,056,647 v	5,567.0	4,308.0	(1,259.0)	-\$2,113,295 v		
FUNDING--Per Pupil Rate (PPR)											
	PPR In-Person	10,188.47	10,200.75	12.28	\$560 r	10,188.47	10,200.75	12.28	\$1,119 r		
	PPR On-Line	9,586.36	9,554.06	(32.30)	-\$10,123 r	9,586.36	9,554.06	(32.30)	-\$20,247 r		
		1325350.399			-\$9,564 r				-\$19,127 r		
		3,200,246.51			-\$1,066,211 t				-\$2,132,422 t		
PROGRAM REVENUE	Program Revenue	4,525,597	3,459,386	(1,066,211)	Actual Funding calculation based on Oct 2022 student count	9,051,194	6,918,772	(2,132,422)	Actual Funding calculation based on Oct 2022 student count		
Less:											
CONTRACTED EDU SVCS	Professional-Educational Services	4,265,010	3,808,842	456,168	Prefunding 641.50 sFTEs	8,530,020	7,612,498	917,522	Prefunding 641.50 sFTEs		
	% Program Revenue	94%	110%			94%	110%				
ERBOCES REVENUE	ERBOCES Program Revenue	260,587	(349,456)	(610,043)	Prefunding	521,174	(693,726)	(1,214,900)	Prefunding		
	Earnings on Investments	26,167	34,029	7,862		52,333	45,029	(7,305)			
	Other Revenue	-	-	-		-	-	-			
	Total ERBOCES Revenue	286,754	(315,427)	(602,181)		573,508	(648,697)	(1,222,205)			
Less:											
ERBOCES EXPENSES	Salaries & Benefits	50,163	49,718	445		100,326	96,129	4,197			
	Professional Services	24,742	24,532	210		49,483	48,218	1,265			
	Building Rent, Utilities & Maintenance	1,775	1,636	139		3,550	2,595	955			
	Insurance	933	734	199		83,433	82,966	467			
	Technical Services	6,058	4,047	2,011		16,975	14,778	2,197			
	Capital Asset Expenditures	-	-	-		-	-	-			
	School Startup Loans	7,083	-	7,083		229,167	215,000	14,167			
	Special Projects	25,000	2,039	22,961		50,000	4,039	45,961			
	Other	4,200	1,976	2,224		8,400	6,238	2,162			
	Total ERBOCES Expenses	119,955	84,682	35,273		541,334	469,962	71,372			
	% Program Revenue	3%	2%			6%	7%				
FUND BALANCE	Change	166,799	(400,109)	(566,908)		32,173	(1,118,660)	(1,150,833)			
SUMMARY	Total Revenue	4,551,764	3,493,415	(1,058,349)		9,103,527	6,963,800	(2,139,727)			
	Total Expenses	4,384,965	3,893,524	491,441		9,071,354	8,082,460	988,894			
	Change	166,799	(400,109)	(566,908)		32,173	(1,118,660)	(1,150,833)			



EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
8/31/2023

State
Federal

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	
REVENUE														
3130 ECEA-State Special Education	-	1,865,964	-	-	-	-	-	-	-	-	-	-	1,865,964	1,540,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	87,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	180,000
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	2,250	-	-	-	-	-	-	-	-	-	-	-	2,250	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,250	1,865,964	-	-	-	-	-	-	-	-	-	-	1,868,214	3,039,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	87,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	1,424	-	-	-	-	-	-	-	-	-	-	-	1,424	180,000
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	18,354	18,145	-	-	-	-	-	-	-	-	-	-	36,499	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	5,313	-	-	-	-	-	-	-	-	-	-	-	5,313	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	25,090	18,145	-	-	-	-	-	-	-	-	-	-	43,235	3,039,300



Education reEnvisioned BOCES
2023-2024 Balance Sheet
8/31/2023

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
ASSETS														
8101 Cash in bank	92,223	64,899	227,875	-	-	-	-	-	-	-	-	-	-	162,976
8102 Cash on hand	40,644	40,644	40,644	-	-	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	4,699,826	6,140,934	9,525,313	-	-	-	-	-	-	-	-	-	-	3,384,378
8131 Interfund loans receivable	1,308	1,308	1,308	-	-	-	-	-	1,308	-	-	-	-	-
8132 Interfund accounts receivable	297,106	297,106	297,106	-	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	188,226	190,476	54,916	-	-	-	-	-	-	-	-	-	-	(135,560)
8181 Prepaid expenses	24,462	24,462	24,462	-	-	-	-	-	-	-	-	-	-	-
8231 Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	5,343,795	6,759,830	10,171,624	-	-	-	-	-	-	-	-	-	-	3,411,794
LIABILITIES														
7401 Interfund loan payable	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(151,451)	(151,451)	(151,451)	-	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(198,100)	(197,525)	(3,609)	-	-	-	-	-	(3,609)	-	-	-	-	193,916
7461 Accrued salaries and benefits	(59,536)	(59,536)	(59,536)	-	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(31,350)	(31,350)	(31,350)	-	-	-	-	-	(31,350)	-	-	-	-	-
7499 Other current liabilities	(26,063)	(2,184,063)	(4,342,063)	-	-	-	-	-	-	-	-	-	-	(2,158,000)
Total Liabilities	(613,462)	(2,770,887)	(4,734,971)	-	-	-	-	-	-	-	-	-	-	(1,964,084)
EQUITY														
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,223,000)	(1,223,000)	-	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,447,710)
6770 Unreserved fund balance	(3,507,333)	(2,765,942)	(4,213,652)	-	-	-	-	-	-	-	-	-	-	(1,447,710)
Total Equity	(4,730,333)	(3,988,942)	(5,436,652)	-	-	-	-	-	-	-	-	-	-	(2,895,420)
Total Liabilities and Equity	(5,343,795)	(6,759,830)	(10,171,624)	-	-	-	-	-	-	-	-	-	-	(4,859,504)
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
8/31/2023

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024 Original Budget	2023-2024 YTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual		
FUNDING								
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,308.0
Internal schools	-	-	-					
Total funded students (sFTE)	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,308.0
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	1%
Per-pupil revenue (PPR)	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,755.19	9,636.17
YoY PPR % increases/-decrease	15%	6%	5%	-4%	8%	17%	11%	10%
REVENUES								
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	6,918,772
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,376,608	3,353,300	1,913,243
Total revenues	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,741,867	57,660,463	8,832,014
EXPENDITURES								
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,157,909	51,180,117	7,612,498
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	4,337,818	4,946,400	513,197
Total expenditures	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,495,727	56,126,517	8,125,695
% Revenue for Instruction	88%	92%	91%	91%	87%	86%	89%	86%
% Revenue for Supporting Services	12%	8%	9%	9%	13%	14%	11%	14%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,259	10,082	
YoY Expenditure per sFTE % increases/-decrease	1%	3%	5%	-4%	13%	23%	9%	
				104%				
Net change in fund balance	112,904	426,685	637,671	1,007,770	851,890	1,246,140	1,533,946	706,320
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	5,436,652
% Fund balance to Total revenues	3.55%	5.39%	7.50%	6.67%	9.21%	11.61%	10.15%	
FUND BALANCE								
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,729,814
Non-spendable Fund Balance								
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	3,507,333	4,123,405	3,706,838
Total fund balance	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	5,436,652